

Growth Deal Dashboard

LEP Name **Sheffield City Region**
 This Quarter: **Q1_1920**



Deliverables Progress									
	This Quarter	15-17	17-18	18-19	Financial Year			Total	
					19-20	20-21	21-25		
Housing									
Houses Completed	0	0	60	950	0	0	-	1,010	
Forecast for year	327	-	60	950	327	1,622	5,043	8,002	
Progress towards forecast	0%	-	100%	100%	0%	0%	-	13%	
Jobs									
Jobs Created	1,954	1,734	2,894	4,465	1,954	0	-	11,046	
Apprenticeships Created*	0	0	20	0	0	0	-	20	
Jobs including Apprenticeships	1,954	1,734	2,914	4,465	1,954	0	-	11,066	
Forecast for year	5,356	1,734	2,914	4,465	5,356	6,742	34,968	56,178	
Progress towards forecast	36%	100%	100%	100%	36%	0%	0%	20%	
* Apprenticeships included within jobs totals prior to 2017									
Skills									
Area of new or improved floorspace (m2)	0	2,000	7,260	3,300	0	0	-	12,560	
Forecast for year	1,198	2,000	7,260	3,300	1,198	0	0	13,758	
Progress towards forecast	0%	100%	100%	100%	0%	-	-	91%	
Number of New Learners Assisted	0	500	105	2,622	0	0	-	3,227	
Forecast for year	343	500	105	2,622	343	1,827	6,825	12,222	
Progress towards forecast	0%	100%	100%	100%	0%	0%	-	26%	
Transport									
Length of Road Resurfaced	0	0.4	1.8	0.0	0.0	0.0	-	2.2	
Length of Newly Built Road	0	15.0	0.0	3.0	0.0	0.0	-	18.0	
Length New Cycle Ways	0	15.8	28.7	0.0	0.0	0.0	-	44.4	

Growth Deal Performance	Area lead comments
AG	

Financial Progress							
LGF Award	2015-16	2016-17	17-18	18-19	19-20	20-21	Total
	£43,847,944	£75,122,442	£86,850,906	£42,471,649	£29,867,716	£43,238,940	£321,399,596

LGF Outturn	This Quarter	15-17	17-18	18-19	19-20	20-21	Total
Actual	£ 1,511,995	£ 116,078,698	£ 78,947,408	£ 46,027,079	£ 1,511,995	£ -	£ 242,565,180
Forecast for year	£ 51,107,274	£ 116,078,698	£ 78,947,408	£ 46,027,079	£ 51,107,274	£ 54,035,605	£ 346,196,065
Progress towards forecast	3%	100%	100%	100%	3%	0%	70%

LGF Expenditure	This Quarter	15-17	17-18	18-19	19-20	20-21	Total
Actual	£ 1,511,995	£ 116,078,698	£ 78,947,408	£ 46,027,079	£ 1,511,995	£ -	£ 242,565,180
Forecast for year	£ 51,107,274	£ 116,078,698	£ 78,947,408	£ 46,027,079	£ 51,107,274	£ 50,517,369	£ 342,677,829
Progress towards forecast	3%	100%	100%	100%	3%	0%	71%

Non-LGF Expenditure	This Quarter	15-17	17-18	18-19	19-20	20-21	Total
Actual	£ 23,294,218	£ 104,911,119	£ 71,501,841	£ 127,615,383	£ 23,294,218	£ -	£ 327,322,561
Forecast for year	£ 230,834,200	£ 104,911,119	£ 71,501,841	£ 127,615,383	£ 230,834,200	£ 183,170,516	£ 718,033,058
Progress towards forecast	10%	100%	100%	100%	10%	0%	46%

Total LGF + non-LGF Expenditure	This Quarter	15-17	17-18	18-19	19-20	20-21	Total
Actual	£ 24,806,213	£ 220,989,817	£ 150,449,249	£ 173,642,462	£ 24,806,213	£ -	£ 569,887,741
Forecast for year	£ 281,941,474	£ 220,989,817	£ 150,449,249	£ 173,642,462	£ 281,941,474	£ 233,687,885	£ 1,060,710,887
Progress towards forecast	9%	+100%	+100%	+100%	+9%	+0%	54%

Contractual Commitments (manual entry)							
	15-17	17-18	18-19	19-20	20-21	Total	
Forecast	£ 116,078,698	£ 78,947,408	£ 46,027,079	£ 51,107,274	£ 54,035,605	£ 346,196,065	
Actual	£ 116,078,698	£ 78,947,408	£ 46,027,079	£ 36,288,749	£ 19,424,615	£ 296,766,550	
Variance	+0%	+0%	+0%	-29%	-64%	-14%	

Commentary
Housing Outputs
 - Housing output figures include certain projects that have progressed through the appraisal process for the SCR Housing Intervention Fund. However, this figure will increase once all appraisals are complete and successful projects selected.
 - Additionally, although updated, housing output figures still do not yet completely capture the full potential of housing units supported/unlocked as a result of infrastructure projects. These projects will be reviewed, with figures updated when appropriate.

Jobs Outputs
 - As part of compiling the figures for future projections, a review has been completed of job outputs achieved by promoters to date, in comparison to figures they previously reported in prior quarters. As a result of this exercise, various adjustments are required to total job figures, with multiple projects previously under-reporting outputs, and a small number over-reporting. These adjustments are reflected in the job outputs for this quarter, which consequently means three projects are reporting negative job numbers to compensate for previous over-reporting. Future projections have also been adjusted, as appropriate to reflect these revisions.

General Deliverables Progress
 - As the programme continues to progress through delivery, it is still anticipated that final forecast outputs for jobs, skills and transport will increase as projects progress through the business case assurance process.

Financial Progress
 - The SCR LGF programme for 2019/20, including some pipeline schemes, currently has projected LGF eligible expenditure of £51,107,274, against an LGF Award amount of £29,867,716 for the year. Any additional funding required to deliver the programme, once the 2019/20 LGF allocation has been exhausted, will be drawn from unspent additional LGF carried over from 2018/19 of £5,590,720 and income generated by the recycled LGF grant from the programme, including the repayment of LGF project loans and capital grant. The total amount of recycled grant available at the time of this report is close to £18m and there is therefore sufficient resource to meet the LGF projected expenditure of £51.1m.
 - 2015/16 allocation includes the £4m cap/rev swap, which is being utilised to revenue fund the operation of the Growth Hub and hence did not fall in 2015/16. Growth Hub reporting also includes pilot year funding and contributions. The total projected spend for the Growth Hub is currently circa £6.28m.
 - Reporting to Combined Authority includes the DfT Retained Schemes in future years, which are not included above, these have a total value of circa £40.5m.
 - Reporting to Combined Authority also includes income generated by LGF of circa £18m, which is not included above.
 - SCR Executive Team are continuing to work closely with Local Authority Economic Development Directors and Directors of Finance to reduce the over-programming and over-commitment for future years.

RAG Ratings
 - Four projects have seen their overall RAG rating change this quarter. Full details can be found on the Q1 19/20 tab, although the following provides a brief summary for each project:
 'M1 J36 to Dearne Valley' has changed due to some slippage to the delivery milestones associated with the first phase of the project.
 'Chesterfield Waterside' has changed due to all LGF funding for the project now being claimed.
 'Harworth Bircotes' has changed due to the previous withdrawal of the second phase of the project, which is no longer included in the calculation of the RAG rating.
 'Greasbrough Corridor Improvements' (previously known as 'Bassingthorpe Farm Mitigation Measures') has changed due to planned delivery milestones slipping.
 -In addition to these four changes, a fifth project, 'SCR Housing Intervention Fund - Phase 2', has been rolled into the reporting of Phase 1 of the SCR Housing Intervention Fund, and therefore no longer has a RAG rating assigned to it.

Project RAG Ratings					
Project Name	Previous Quarter Q4_1819	This Quarter Q1_1920	Project Name	Previous Quarter Q4_1819	This Quarter Q1_1920
M1 J36 to Dearne Valley	A	AR	Forge Island	AG	AG
Sheffield City Centre - Infrastructure to support Chesterfield Waterside	AG	AG	AMRC Lightweighting Centre - Phase 1	AG	AG
Harworth Bircotes	AR	A	SCR Property Fund	AG	AG
	A	G	SCR Housing Intervention Fund	AG	AG
			Purchase of Advanced Manufacturing Park (AMP)		
Skills Capital - Competitive fund	AG	AG	Technology Centre	AG	AG
Workshop and Vesuvius Works	AG	AG	Market Harborough Line Improvements	AG	AG
Sustainable transport exemplar	AG	AG	SCR Housing Intervention Fund - Phase 2	AR	N/A
Extending SCR RGF - Unlocking business Investment programme			National Centre of Excellence for Food		
Skills capital - British Glass Academy	N/A	N/A	Harrison Drive, Langold	AG	AG
SCR Growth Hub	AG	AG	Century BIC - Phase II	A	A
Doncaster Urban Centre	A	A	Greasbrough Corridor Improvements	AG	A
Superfast Broadband	AG	AG	Yorkshire Wildlife Park	AG	AG
Markham Vale	G	G	Gullivers Infrastructure	AG	AG
Olympic Legacy Park	AG	AG	Parkwood Ski Village	AG	AG
BRT North	AG	AG	Glass Works	AG	AG
Urban Development Fund	AG	AG	DSA Capacity Expansion (Loan)	AG	AG
Upper Don Valley	AR	AR	-	-	-
DN7 (Hatfield Link)	AR	AR	-	-	-
FARRS 2	A	A	-	-	-
Peak Resort	AG	AG	-	-	-
Chesterfield Northern Gateway	A	A	-	-	-
Supertram Renewals	G	G	-	-	-
Modelling and Strategic Testing	A	A	-	-	-
EZ	G	G	-	-	-
Westmoor Link	R	R	-	-	-
M1J37 Claycliffe Link	AR	AR	-	-	-
Bassetlaw Employment Sites - Retford	AG	AG	-	-	-
Enterprise Centre - Phase 2			-	-	-
Better Bamsley Town Centre Retail and Leisure Development	G	G	-	-	-
M1 Junction 36 Strategic Site Acquisition	AG	AG	-	-	-
A618 Growth Corridor	AG	AG	-	-	-

Section 151 Officer Approved
 Name Mike Thomas
 Signature
 Date 23 August 2019